

DURHAM CHILDREN'S AID FOUNDATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2019

DURHAM CHILDREN'S AID FOUNDATION

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED MARCH 31, 2019

	Operating Fund	Restricted Funds	2019 Total	2018 Total
REVENUES				
Campaigns and major gifts				
- direct	\$ 133,407	\$ 225,950	\$ 359,357	\$ 348,647
- in-kind (Note 5)	12,650	299,520	312,170	401,289
Events				
- direct	80,773	-	80,773	97,787
- in-kind (Note 5)	500	-	500	2,000
Third party events	6,590	-	6,590	13,215
Investment income	4,879	-	4,879	2,792
	<u>238,799</u>	<u>525,470</u>	<u>764,269</u>	<u>865,730</u>
EXPENSES				
Campaigns	-	21,812	21,812	34,734
Events				
- direct	29,077	-	29,077	42,084
- in-kind (Note 5)	500	-	500	2,000
Third party events	6,541	-	6,541	7,140
Emergency costs expenses	-	-	-	946
Operating and administration	178,252	-	178,252	146,427
	<u>214,370</u>	<u>21,812</u>	<u>236,182</u>	<u>233,331</u>
Excess of revenues over expenses	24,429	503,658	528,087	632,399
GRANTS AND PROGRAM DISBURSEMENTS				
- direct	20,566	133,224	153,790	194,910
- in-kind (Note 5)	12,650	290,770	303,420	386,289
	<u>33,216</u>	<u>423,994</u>	<u>457,210</u>	<u>581,199</u>
Excess of revenues over expenses, grants and program disbursements (expenses, grants and program disbursements over revenues)	<u>\$ (8,787)</u>	<u>\$ 79,664</u>	<u>\$ 70,877</u>	<u>\$ 51,200</u>

The accompanying notes are an integral part of the financial statements.

DURHAM CHILDREN'S AID FOUNDATION
STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED MARCH 31, 2019

	Operating Fund	Restricted Funds	Total
Fund balance, March 31, 2017	\$ 45,474	\$ 81,958	\$ 127,432
Excess of revenues over expenses, grants and program disbursements	42,136	9,064	51,200
Interfund transfer	(85,000)	85,000	-
Fund balance, March 31, 2018	2,610	176,022	178,632
Excess of revenues over expenses, grants and program disbursements (expenses, grants and program disbursements over revenues)	(8,787)	79,664	70,877
Fund balance, March 31, 2019	\$ (6,177)	\$ 255,686	\$ 249,509

The accompanying notes are an integral part of the financial statements.

DURHAM CHILDREN'S AID FOUNDATION
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2019

	<u>2019</u>	<u>2018</u>
ASSETS		
Current		
Cash and cash equivalents (Note 2)	\$ 236,917	\$ 192,183
HST rebate receivable	6,504	5,309
Inventory (Note 3)	23,750	15,000
Prepaid expenses	4,636	2,500
	<u>\$ 271,807</u>	<u>\$ 214,992</u>
LIABILITIES		
Current		
Accounts payable and accrued liabilities	\$ 7,251	\$ 10,965
Due to Durham Children's Aid Society	15,047	25,395
	22,298	36,360
FUND BALANCES		
Operating	(6,177)	2,610
Restricted (Note 4)	255,686	176,022
	<u>249,509</u>	<u>178,632</u>
	<u>\$ 271,807</u>	<u>\$ 214,992</u>

APPROVED ON BEHALF OF THE BOARD:

_____ *Trustee*

_____ *Trustee*

The accompanying notes are an integral part of the financial statements.

DURHAM CHILDREN'S AID FOUNDATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2019

	<u>2019</u>	<u>2018</u>
Cash provided by (used in)		
Operating activities:		
Excess of revenues over expenses, grants and program disbursements	\$ 70,877	\$ 51,200
Net change in non-cash working capital balances related to operations	<u>(26,143)</u>	<u>(45,696)</u>
Increase in cash and cash equivalents	44,734	5,504
Cash and cash equivalents, beginning of year	<u>192,183</u>	<u>186,679</u>
Cash and cash equivalents, end of year	<u><u>\$ 236,917</u></u>	<u><u>\$ 192,183</u></u>

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